

INDIA NON JUDICIAL

Government of National Capital Territory of Delhi

Certificate No.

Certificate Issued Date

Account Reference

Unique Doc. Reference

Purchased by

Description of Document

Property Description

Consideration Price (Rs.)

First Party

Second Party

Stamp Duty Paid By

Stamp Duty Amount(Rs.)

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12-Nov-2024 01:36 PM

IMPACC (IV)/ dl847003/ DELHI/ DL-DLH

SUBIN-DLDL84700318813201439358W

PARAMOUNT PRODUCTS PVT LTD

Article 5 General Agreement

Not Applicable

(Zero)

PARAMOUNT PRODUCTS PVT LTD

ACUS CREATION

PARAMOUNT PRODUCTS PVT LTD

(Fifty only)





Please wriAGREEMENTine

This agreement is made on 12/11/2024 between M/s. Paramount Products Private Limited, A-55, Okhla Industrial Area, Phase - II, New Delhi - 110020, through its representative Mr. Deepak Rai Bajaj, S/o Late Shri C. S. Bajaj (Director) herein after called the First Party and M/s. Acus Creation, at House No – 186, Bal Mukund Khand, Giri Nagar, Kalkaji, New Delhi – 110019, through its proprietor Ms. Pooja, D/o Shri Sukh Dev Sharma, resident of House No – 178, Bal Mukund Khand, Giri Nagar, Kalkaji, New Delhi – 110019, herein after called the Second Party.

For Paramount Products Port

(DEEPAK KAI BAJAJ) Director

For M/s ACUS CREATION

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.

2. The onus of checking the legitimacy is on the users of the certificate.

3. In case of any discrepancy please inform the Competent Authority.

Whereas the first party has decided to assign the certain job work for execution to the said second party and whereas the second party has agreed to execute the job work on the term and conditions as given below:

NOW THE AGREEMENT WITNESSES AS UNDER:-

- 1. The First Party agree to engage the Second Party as job for doing the work of Cutting, Stitching, Sampling, Embroidery, Finishing, Pressing, Thread Cutting, Loading & Unloading of garments and House Keeping Etc. as required from time to time.
- 2. The First Party has agreed to allow the Second Party to use the factory premises and the machinery of the first party in its factory premises and to supply the necessary raw material/equipment's etc. for the aforesaid jobs.
- 3. The second party shall execute and efficiently handle the work entrusted to her in accordance with the directions and specific instructions as will be given from time to time until the assignment to the second party is approved by the first party.
- 4. In case the job entrusted/assigned to the second party, not found satisfactory or not in accordance with the specifications or samples given by the first party. The first party has right to take any action.
- 5. The first party agrees to pay and the second party agrees to receive the job work charges for the execution of the job as mutually agreed by both parties.
- 6. The second party shall regularly submit monthly bills for the aforesaid jobs to the first party and the payment shall be made to the second party within thirty days.
- 7. The second party agrees to engage his own Labour for the said job work and to pay them wages, in accordance with different Labour laws applicable to it in case if any claim arises by the workers employed by the second party, it shall be liable for settlement.
- 8. The first party shall be entitled to deduct the TDS in accordance with the provisions applicable from time to time.
- 9. The first party will be responsible for all the statutory liabilities such as ESIC, PF, Bonus, Leave En-casement and Gratuity and if any inspection at given to the second party, the second party shall provide the same to his employees.

For Paramount Products Pvt. Ltd

PAK RAI BAJAJ Director For MIS ACUS CREATION

- 10. That the second party will return back to the first party, the said machines, tools equipment, and furniture after the termination of this agreement in a perfect working condition.
- 11. Second party shall notify the government and will obtain a Licence as required by the contract Labour (R&A) Act, 1970.
- 12. Assignment of any other firm, company etc. on his responsibility and in other cases any provisions of the contractor Labour (R&A) Act, 1970 and any time applicable to the second party.
- 13. Both the parties agrees that the second party shall be at liberty to engage any number of workers as per his own discretion for the completion of the job entrusted to her and she shall have overall control/supervision over the workers appointed by her and for getting the work done through them.
- 14. Both parties further agree that this agreement shall be binding on them for a period from 23/11/2024 to 22/11/2025 from its execution and the parties shall be at liberty to extend the same as agreed upon from time to time hereinafter.
- 15. Both parties further agree that during the period of operation of this agreement, either party shall be at liberty to terminate the said agreement by giving one month notice in writing to the other party.
- 16. The second party shall immediately vacate the premises as & when the agreement is completed or terminated, in case of failure to do so the first party shall charge the market rent besides recovery of an amount for loss in production and also for the legal proceeding for the breach of the agreement.

Both parties signed this agreement in the presence of the witnesses in Delhi on the day mentioned above.

For Paramount Produ

(First party) Deepak Rai Bajaj (Director) M/s. Paramount Products Pvt. Ltd. A-55, Okhla Ind. Area Phase -II

New Delhi -110020 TED

NOTARY PUBLIC DELHI (INDIA)

For M/s ACUS CREATION

(Second Party) Ms. Pooja (Proprietor) M/s Acus Creation H. No - 186, Giri Nagar, Bal Mukund Khand, Kalkaji, New Delhi - 110019.

18 NOV 2024